

Table 8.1

2020-2021 Five (5) Year Capital Improvement Program

Purpose: To meet or maintain adopted level of service or to implement the comprehensive plan.

Project	Funding Source	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	Total
<b>REVENUES</b>							
<b>Water and Sewer System</b>							
<b>Net operating revenues</b>							
Water		\$ 6,490,446	\$ 6,750,064	\$ 7,020,066	\$ 7,300,869	\$ 7,592,904	\$ 35,154,349
Sewer		12,274,967	12,972,906	13,542,981	14,086,139	14,559,283	67,436,276
Reclaimed		3,356,446	3,468,271	3,581,653	3,696,611	3,813,163	17,916,144
Other operating revenues		241,708	248,771	249,084	256,295	256,758	1,252,616
Other Non-operating revenues		3,955,277	134,469	78,897	68,846	67,765	4,305,254
Connection and impact fees		214,125	285,500	356,875	383,641	412,414	1,652,555
Total revenues		\$ 26,532,969	\$ 23,859,981	\$ 24,829,556	\$ 25,792,401	\$ 26,702,287	\$ 127,717,194
Less: Operating expenses		(15,339,624)	(16,785,582)	(16,735,890)	(17,479,698)	(18,304,504)	(84,645,298)
Net operating revenues available for capital projects		\$ 11,193,345	\$ 7,074,399	\$ 8,093,666	\$ 8,312,703	\$ 8,397,783	\$ 43,071,896
<b>Capital projects</b>							
Total capital projects (from Expenditures section, below)		14,062,350	14,020,830	9,350,083	8,447,755	5,699,589	51,580,607
<b>Net operating revenues over or (under) capital projects</b>		\$ (2,869,005)	\$ (6,946,431)	\$ (1,256,417)	\$ (135,052)	\$ 2,698,194	\$ (8,508,711)
<b>Fund balance</b>							
Beginning of year		19,677,548	16,808,543	9,862,112	8,605,695	8,470,643	19,677,548
End of year		\$ 16,808,543	\$ 9,862,112	\$ 8,605,695	\$ 8,470,643	\$ 11,168,837	\$ 11,168,837
<b>Stormwater Management Revenues</b>							
<b>Net operating revenues</b>							
Fees & penalties		\$ 1,930,759	\$ 1,934,621	\$ 1,938,490	\$ 1,942,366	\$ 1,946,252	\$ 9,692,488
Drainage connection fees		29,200	29,200	29,200	29,200	29,200	146,000
Interest income		112,514	49,802	38,372	21,666	16,396	238,750
Total revenues		\$ 2,072,473	\$ 2,013,623	\$ 2,006,062	\$ 1,993,232	\$ 1,991,848	\$ 10,077,238
Less: Operating expenses		(1,446,109)	(1,507,533)	(1,572,598)	(1,640,615)	(1,711,722)	(7,878,577)
Net operating revenues available for capital projects		\$ 626,364	\$ 506,090	\$ 433,464	\$ 352,617	\$ 280,126	\$ 2,198,661
<b>Capital projects</b>							
Total capital projects (from Expenditures section, below)		3,529,680	1,934,800	2,521,743	1,011,314	1,751,508	10,749,045
<b>Net operating revenues over or (under) capital projects</b>		\$ (2,903,316)	\$ (1,428,710)	\$ (2,088,279)	\$ (658,697)	\$ (1,471,382)	\$ (8,550,384)
<b>Fund balance</b>							
Beginning of year		9,128,552	6,225,236	4,796,526	2,708,247	2,049,550	9,128,552
End of year		\$ 6,225,236	\$ 4,796,526	\$ 2,708,247	\$ 2,049,550	\$ 578,168	\$ 578,168
<b>Sales Tax Revenues</b>							
<b>Revenues</b>							
Sales tax revenues		\$ 2,589,875	\$ 2,513,174	\$ 2,538,308	\$ 2,563,687	\$ 1,070,853	\$ 11,275,898
Intergovernmental revenues		4,744,702	2,700,000	-	-	9,400,000	16,844,702
Transfers from other funds		-	1,051,000	-	-	-	1,051,000
Interest income		59,367	27,491	29,076	17,265	5,161	138,361
Total revenues		\$ 7,393,945	\$ 6,291,665	\$ 2,567,384	\$ 2,580,952	\$ 10,476,014	\$ 29,309,960
Less: Operating expenses		(750,000)	(700,000)	(700,000)	(700,000)	(650,000)	(3,500,000)

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Project	Funding Source	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	Total
Net operating revenues available for capital projects		\$ 6,643,945	\$ 5,591,665	\$ 1,867,384	\$ 1,880,952	\$ 9,826,014	\$ 25,809,960
<b>Capital projects</b>							
Total capital projects (from Expenditures section, below)		10,885,000	5,393,520	3,343,809	3,393,899	9,874,274	32,890,502
<b>Net revenues over or (under) capital projects</b>		\$ (4,241,055)	\$ 198,145	\$ (1,476,425)	\$ (1,512,947)	\$ (48,260)	\$ (7,080,542)
<b>Fund balance</b>							
Beginning of year		7,677,438	3,436,383	3,634,528	2,158,103	645,156	7,677,438
End of year		\$ 3,436,383	\$ 3,634,528	\$ 2,158,103	\$ 645,156	\$ 596,896	\$ 596,896
<b>Mobility Fee Revenues</b>							
<b>Revenues</b>							
Mobility fees		\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
Interest income		39	20	420	823	1,230	2,532
Total revenues		\$ 50,039	\$ 50,020	\$ 50,420	\$ 50,823	\$ 51,230	\$ 252,532
<b>Capital projects</b>							
Total capital projects (from Expenditures section, below)		52,500	-	-	-	-	52,500
<b>Net revenues over or (under) capital projects</b>		\$ (2,461)	\$ 50,020	\$ 50,420	\$ 50,823	\$ 51,230	\$ 200,032
<b>Fund balance</b>							
Beginning of year		4,918	2,457	52,477	102,897	153,720	4,918
End of year		\$ 2,457	\$ 52,477	\$ 102,897	\$ 153,720	\$ 204,950	\$ 204,950
<b>TOTAL REVENUES</b>							
TOTAL		\$ 18,513,693	\$ 13,222,174	\$ 10,444,934	\$ 10,597,095	\$ 18,555,153	\$ 71,333,049
<b>EXPENDITURES</b>							
<b>Water and Sewer System</b>							
Asset mgmt implementation upgrades (software)	WTR/SWR	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000
Storage tanks and ponds	WTR/SWR	900,000	4,200,000	1,500,000	2,500,000	-	9,100,000
Capital repairs and maintenance	WTR/SWR	305,000	235,000	235,000	85,000	235,000	1,095,000
Road widenings - utility relocations	WTR/SWR	1,805,000	1,575,000	-	-	-	3,380,000
Potable water projects	WTR/SWR	-	-	1,500,000	1,500,000	-	3,000,000
Lift station replacements	WTR/SWR	1,970,000	2,070,000	2,130,000	730,000	530,000	7,430,000
Regional wastewater treatment plant	WTR/SWR	7,852,857	4,020,000	1,840,000	1,100,000	3,160,000	17,972,857
Forcemain assessment and replacement	WTR/SWR	100,000	500,000	500,000	400,000	400,000	1,900,000
Fleet vehicle replacements	WTR/SWR	117,000	38,500	367,000	732,000	177,000	1,431,500
Miscellaneous equipment	WTR/SWR	150,000	155,250	160,718	166,413	172,346	804,727
Reserves & inflation	WTR/SWR	662,493	1,027,080	917,365	1,034,342	825,243	4,466,523
Total capital projects		\$ 14,062,350	\$ 14,020,830	\$ 9,350,083	\$ 8,447,755	\$ 5,699,589	\$ 51,580,607
<b>Stormwater Management</b>							
TMDL reduction projects	Stormwater Fees	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ 2,750,000
East Town master drainage	Stormwater Fees	200,000	-	-	-	-	200,000

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Project	Funding Source	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	Total
Vehicle replacements	Stormwater Fees	351,600	520,000	365,000	95,000	700,000	2,031,600
Neighborhood enhancement (transfer to)	Stormwater Fees	-	250,000	-	-	-	250,000
Little wekiva river erosion control project	Stormwater Fees	2,000,000	-	1,115,000	-	-	3,115,000
Miscellaneous Projects	Stormwater Fees	260,000	490,000	240,000	240,000	240,000	1,470,000
Reserves & inflation	Stormwater Fees	168,080	124,800	251,743	126,314	261,508	932,445
Total capital projects		\$ 3,529,680	\$ 1,934,800	\$ 2,521,743	\$ 1,011,314	\$ 1,751,508	\$ 10,749,045
		\$ 3,529,680	\$ 1,684,800	\$ 2,521,743	\$ 1,011,314	\$ 1,751,508	\$ 10,499,045
<b>Transportation</b>							
TOD pedestrian and connectivity	Sales Tax	\$ -	\$ 250,000	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 5,250,000
SR 436 pedestrian underpass	Sales Tax	-	-	-	-	8,000,000	8,000,000
City-wide Street Resurfacing	Sales Tax	500,000	100,000	100,000	100,000	400,000	1,200,000
SR 436 @ Ronald Reagan Turn Lane (county)	Sales Tax	200,000	2,500,000	-	-	-	2,700,000
Intersection improvements - other	Sales Tax	100,000	500,000	-	-	-	600,000
Neighborhood enhancement	Sales Tax	225,000	1,644,000	410,000	370,000	-	2,649,000
Fire station 11 construction contribution	Sales Tax	2,000,000	-	-	-	-	2,000,000
East Town Center Project	Sales Tax	3,875,000	-	-	-	-	3,875,000
Trails and sidewalks	Sales Tax	3,750,000	-	-	-	-	3,750,000
Reserves & inflation	Sales Tax	235,000	399,520	333,809	423,899	1,474,274	2,866,502
Trails and sidewalks	Mobility Fee	52,500	-	-	-	-	52,500
Total capital projects		\$ 10,937,500	\$ 5,393,520	\$ 3,343,809	\$ 3,393,899	\$ 9,874,274	\$ 32,943,002
<b>TOTAL EXPENDITURES</b>		<b>\$ 10,885,000</b>	<b>\$ 5,393,520</b>	<b>\$ 3,343,809</b>	<b>\$ 3,393,899</b>	<b>\$ 9,874,274</b>	<b>\$ 32,890,502</b>
TOTAL		\$ 28,529,530	\$ 21,349,150	\$ 15,215,635	\$ 12,852,968	\$ 17,325,371	\$ 95,272,654
<b>GRAND TOTALS</b>							
Net revenues		\$ 18,513,693	\$ 13,222,174	\$ 10,444,934	\$ 10,597,095	\$ 18,555,153	\$ 71,333,049
Capital projects		28,529,530	21,349,150	15,215,635	12,852,968	17,325,371	95,272,654
Net revenues over or (under) capital projects		\$ (10,015,837)	\$ (8,126,976)	\$ (4,770,701)	\$ (2,255,873)	\$ 1,229,782	\$ (23,939,605)
Fund balance							
Beginning of year		36,488,456	26,472,619	18,345,643	13,574,942	11,319,069	36,488,456
End of year		\$ 26,472,619	\$ 18,345,643	\$ 13,574,942	\$ 11,319,069	\$ 12,548,851	\$ 12,548,851

CAPITAL PROJECTS BY OTHER AGENCIES

Capital Projects Not Funded by the City and for Which the City Is Not Responsible

(If the City is contributing funds to one of these projects, that contribution has been identified in the Expenditures section, above)

MPO Identified Projects

Traffic Signal Coordination: Regional-wide Prioritized Projects		\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Signal Phase and Timing: Countywide		100,000	-	-	-	-	100,000
Total MPO identified projects		\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000

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<b>MPO projects below are TBD based on funding and prioritization ranking in future years (2022/23-39/40)</b>							
<b>Prioritized Projects - State Roadway Projects</b>							
SR 436 from Maitland Ave. (CR 427) to Palm Springs Dr.; Prioritized Project #63, State Roadway Projects, TSMO, PE,CST - \$3,250,000							
SR 434 from SR 436 to Montgomery Rd.; Prioritized Project #61, State Roadway Projects, Widen to 6 Lanes, PD&E, PE, ROW, CST - \$33,750,000							
SR 436 from SR 434 to Northlake Blvd.; Prioritized Project #64, State Roadway Projects, Context Sensitive Improvements, PE - \$1,575,000							
SR 434 from SR 436 to Maitland Blvd.; Prioritized Project #58, State Roadway Projects, Context Sensitive Improvements, PE - \$9,500,000							
<b>Prioritized Projects - Multimodal System Projects</b>							
SR 436 Corridor Premium Transit/Complete Streets - Advancement of SR 436 study Altamonte Springs to Orlando International Airport - Prioitized Project #5 - \$14-35 Million							
SR 436 East Pedestrian Underpass #24, Multimodal System Projects - Shared Use Path Underpass, PE, CST - \$7,600,000							
ITS Enhanced Transit Capital & Operations; Prioritized Project #7, Transit service within 4 city area, Capital/Operating - \$TBD							
<b>Seminole School District Projects</b>							
The Seminole County Public School 2020-2021 Five Year Capital Improvement Plan as adopted by the Seminole County School Board on September 8, 2020 is incorporated into the City's Five Year Capital Improvement Program by reference.							